

JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT

Establish In : 1978
 Address : Amman - Shmeisani
 Telephone : (5677377) (5666325)
 P.O.Box : (926225) Amman 11110
 E-Mail : jib@islamicbank.com.jo
 Fax : (5666326)
 No. of Branches : Local: 52 Abroad: —

Auditors : Ibrahim Abbasi & Co. , Arthur Anderson & Co.
 Legal Counselor : Mahmoud Abu Khalaf

Main Objectives of the Co.:

Practicing all banking, financing and investment businesses on non-usury base.

Board of Directors

Dallah Al-Baraka Co./Bahrain/ Chairman
 Musa Shihadeh / Vice
 Kamal Asfour
 Kamel Al-Sharif
 Ra'ef Najem
 Al-Baraka for Investment & Developement
 Dallah Al-Baraka Co./Suadi Arabia

General Manager Musa Shihadeh

Termination Date of the Board: 29-04-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	11,028	115	9	11,152	9,326,565	14,584,783	46,589	23,957,937	24.225	37.883	0.121	62.228
Companies	46	4	6	56	4,468,700	6,151,118	171,287	10,791,105	11.607	15.977	0.445	28.029
Gov.Agencies	2	0	0	2	2,080,662	0	0	2,080,662	5.404	0.000	0.000	5.404
Government	1	0	0	1	488,292	0	0	488,292	1.268	0.000	0.000	1.268
Others	36	0	0	36	1,182,004	0	0	1,182,004	3.070	0.000	0.000	3.070
Total	11,113	119	15	11,247	17,546,223	20,735,901	217,876	38,500,000	45.575	53.859	0.566	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Saleh Abdullah Kamel	5.00
2	Abdullah Saleh Kamel	5.00
3	Muhee Edin Kamel	5.00
4	Dallah Al-Baraka Co. / Bahrain	5.00
5	Dallah Al-Baraka Co./Saudi Arabia	5.00
6	Al-Baraka for Investment & Development	5.00

No. of Employees			
	Male	Female	Total
Jordanians	1163	277	1440
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.91	1.11
Value Traded(JD)	2,794,704	9,774,169
No. of Shares Traded	2,328,328	8,962,766
No. of Transactions	3,707	10,920
No. of Subscribed Shares	38,500,000	38,500,000
Market Capitalization	35,035,000	42,735,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash and Balances at Central Banks	155,385,664	197,510,937
Balances at Banks and Financial Institutions	104,656,624	91,918,371
Deposits at Banks and Financial Institutions	0	0
Trading Investments	2,059,944	1,973,405
Available for Sale Investments	63,803,132	84,910,756
Held to Maturity Investments, Net	0	0
Investments in Affiliates	26,312,235	26,312,235
Direct Credit Facilities, Net	234,524,106	216,990,244
Provision for Credit Facilities (Investment Risk Provision)	24,975,624	26,901,360
Fixed Assets, Net	16,839,132	15,965,172
Other Assets	55,310,947	74,006,830
Total Assets	658,891,784	709,587,950

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	564,577,407	615,285,875
Banks & Financial Institutions Deposits	4,037,651	4,549,894
Cash Margins	11,065,981	12,626,703
Other Liabilities	24,681,828	23,546,991
Total Liabilities	604,362,867	656,009,463

Shareholders Equity(JD)

Authorized Capital	38,500,000	38,500,000
Subscribed Capital	38,500,000	38,500,000
Paid In Capital	38,500,000	38,500,000
Legal Reserve	7,886,422	8,024,719
Voluntary Reserve	643,499	920,093
Other Reserves	2,811,895	2,811,895
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	1,925,000	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	2,762,101	3,321,780
Total Shareholders Equity	54,528,917	53,578,487
Total Liabilities	658,891,784	709,587,950

Income Statement (JD)

2000

2001

Revenues	29,831,151	27,149,097
Return on Unrestricted Inv. Accounts and Inv. Risk Provision	16,887,213	15,527,133
Bank's Share in Income	12,943,938	11,621,964
Net Commissions Income	1,959,175	2,341,814
Gains from Financial Assets and Instruments	839,600	1,056,242
Other Operations Income	1,114,995	1,158,232
Net Operational Income	16,857,708	16,178,252
Depreciation & Amortization (period)	2,191,683	2,391,950
Investment Risk Provision (period)	2,983,115	2,714,910
Total Operational Expenses	13,817,715	14,795,279
Operational Income	3,039,993	1,382,973
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	3,039,993	1,382,973
Income Tax (period)	825,399	345,743
Income Tax (previous years)	0	0
Jordan Universities Fees	30,400	13,830
Scientific Research Fees	30,400	13,830
Net Income	2,153,794	1,009,570

Cash Flow (JD)

Cash Balance (Beginning)	219,291,269	256,004,637
Net Cash Flow from (Used In) Operating Activities	38,398,697	32,137,597
Net Cash Flow from (Used In) Investing Activities	-1,832,031	-1,479,760
Net Cash Flow from (Used In) Financing Activities	0	-1,925,000
Differences in Exchange	146,702	141,940
Cash Balance(Ending)	256,004,637	284,879,414

Financial Ratios

2000

2001

Turnover Ratio %	6.05	23.28
Earning Per Share (JD)	0.06	0.03
Dividend Per Share (JD)	0.05	0.00
Book Value Per Share (JD)	1.42	1.39
Price Earnings Ratio (Times)	16.27	42.33
Dividend Yield %	5.49	0.00
Dividends Per Share to Earning Per Share %	89.38	0.00
Price to Book Value (Times)	0.64	0.80

Return On Assets %	0.33	0.14
Return On Equity %	3.95	1.88
Bank's Share in Income and Commissions Income/Operational	88.41	86.31
Revenues /Credit Facilities, Net %	12.72	12.51
Net Income / Total Revenues %	6.38	3.18
Total Revenues / Total Assets %	5.12	4.47
Investment Risk Provision / Credit Facilities%	10.65	12.40

Equity Ratio %	8.28	7.55
Shareholders Equity /Total Deposits%	9.59	8.64
Debt Ratio %	91.72	92.45
Total Deposits/Total Assets%	87.98	89.13

Net Credit Facilities to Total Assets%	35.59	30.58
Net Credit Facilities to Total Deposits%	41.24	35.01
Shareholders Equity to Credit Facilities, Net%	23.25	24.69

Quick Ratio (Times)	0.46	0.47
Cash & Investments to Total Deposits%	61.94	64.96
Cash + Trading Investments / Total Deposits (Times)	0.46	0.47